

Nifty50

Closing price	R1	R2	S1	S2
25,758.00	25,900	26,000	25,700	25,600



- Nifty closed lower than the previous session, forming a bearish candle and slipping back into the highlighted support zone near 25,730–25,760.
- Near term, Nifty is testing its immediate support at the 20-day EMA and horizontal demand area.
- A close below this zone may extend weakness towards the 50-day EMA
- The RSI has dropped to around 44, showing that momentum has clearly shifted from bullish to neutral-to-weak.
- The structure has moved from a higher-high pattern to a sideways-to-mildly bearish consolidation

Bank Nifty

Closing price	R1	R2	S1	S2
58,960.40	59,500	60,000	58,500	58,000



- Bank Nifty closed lower compared to the previous session, forming a bearish candle and slipping below the short-term consolidation seen near 59,000–59,200
- Near term, Bank Nifty remains in an uptrend, as it is still trading above all key EMAs (20/50/100/200).
- However, the last few candles show sideways-to-weak consolidation, suggesting the trend is pausing rather than reversing.
- Support exists at the 58,500 and deeper support at the 58,000.
- Unless the index decisively breaks these levels, the broader trend stays positive but losing momentum.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	48,073.88	17.13	0.04
S&P 500	6,886.88	46.17	0.68
Nasdaq	23,660.17	83.84	0.36
FTSE	9,655.30	13.52	0.14
CAC	8,022.50	-29.50	-0.37
DAX	24,130.90	-32.51	-0.13

Sentiment Gauge



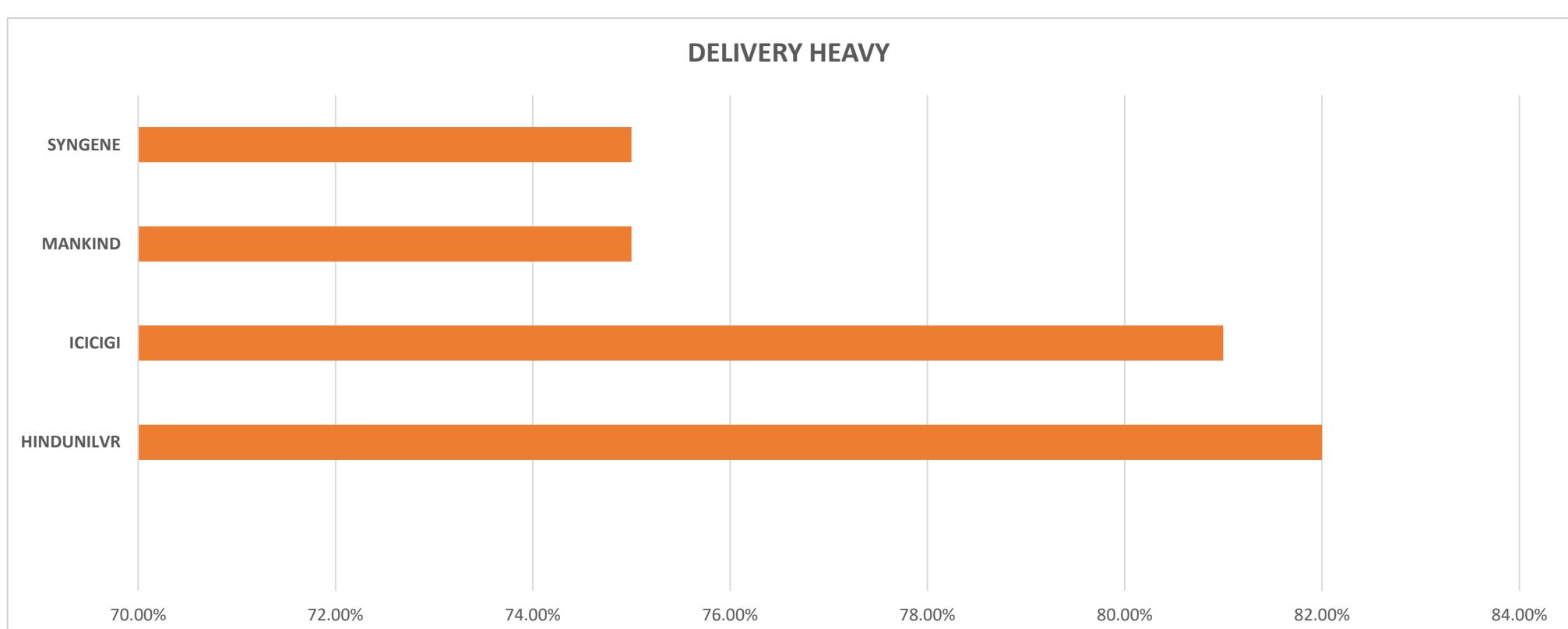
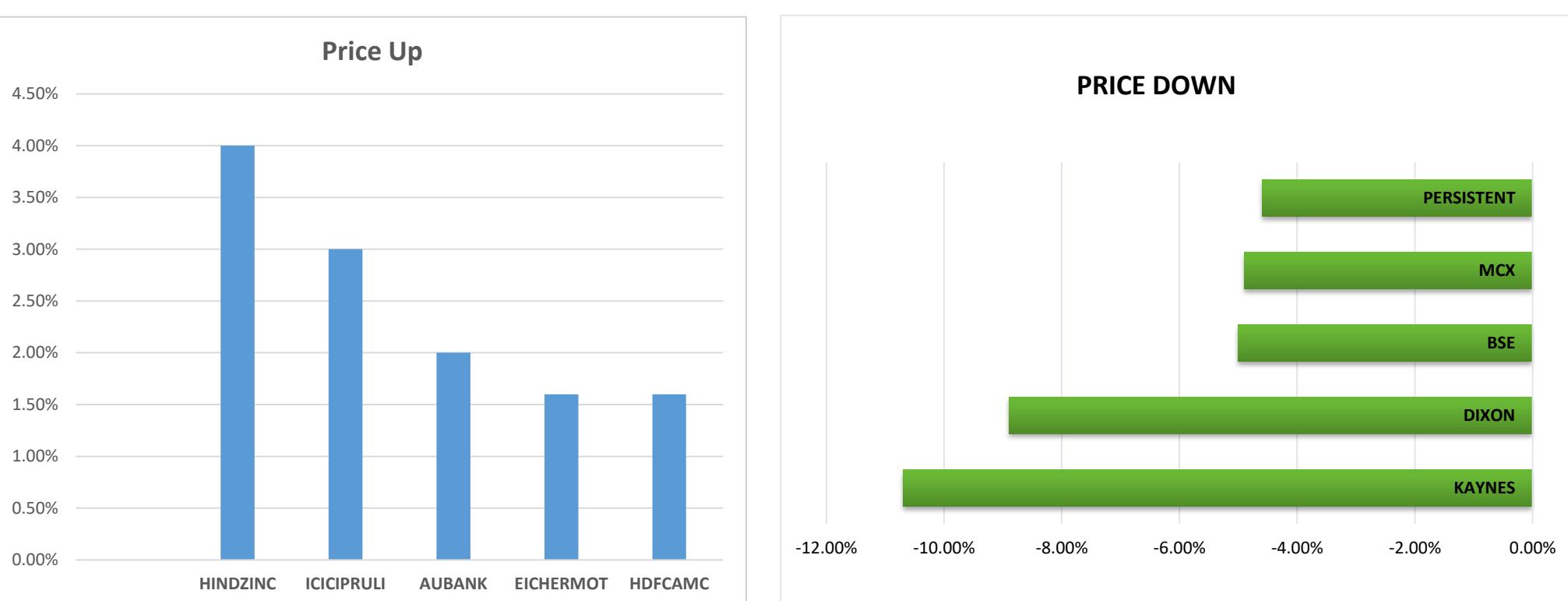
FII - DII Activities:

Activity	FII	DII
Cash	-1,651.06	3,752.31
Future	-1,123.85	
Option	2,426.33	-

Advance & Decline

Advance	53
Decline	160
A/D Ratio	0.33
PCR	0.73

figures collected from my fno



Economic Calendar

Time	Event	Expected	Previous
00:30:00	<u>FOMC Economic Projections</u>		
00:30:00	<u>FOMC Statement</u>		
00:30:00	<u>Fed Interest Rate Decision</u>	3.75%	4.00%
00:30:00	<u>FOMC Press Conference</u>		

figures collected from investing.com

Intraday call

Stock Name	Sell In Range	SL	TGT
BSE	2595-2571	2642	2500



BSE Ltd is showing clear weakness after forming a lower high near the 2,850 resistance zone, with a strong bearish weekly rejection candle. The price has slipped below near-term EMAs, indicating loss of trend. RSI has turned down from the 60 zone, confirming short-term bearish pressure.

Delivery call

Stock Name	Buy In Range	SL	TGT
ICICIPRULI	642-646	616 (closing basis)	694



ICICIPRULI Life has given a strong breakout from its long-term falling trend line, supported by rising volume, indicating renewed buying interest. The price is trading above key short-term and medium-term EMAs, confirming bullish trend. RSI has crossed above 60, showing strength without being overbought. The structure suggests a trend reversal.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,758	-81.65	-0.32	25,900	26,000	25,700	25,600
EICHERMOT	7,233	110	1.54	7,358	7,483	7,108	6,983
HINDALCO	821.6	8.7	1.07	835	848	808	795
HDFCLIFE	771	8.1	1.06	783	795	759	747
TATASTEEL	162	1.33	0.83	164	166	160	158
SUNPHARMA	1,788.50	12.5	0.7	1,805	1,821	1,772	1,756
COALINDIA	381.8	2.45	0.65	385	388	379	375
NTPC	321.65	1.8	0.56	325	328	319	316
MAXHEALTH	1,080.50	5.8	0.54	1,094	1,107	1,067	1,054
ITC	403.05	2	0.5	406	408	401	398
HCLTECH	1,665.90	8.3	0.5	1,676	1,685	1,656	1,646
POWERGRID	265.35	0.8	0.3	267	269	263	261
RELIANCE	1,533.50	4.1	0.27	1,546	1,558	1,521	1,509
BAJAJ-AUTO	8,980	19	0.21	9,040	9,100	8,920	8,860
SBILIFE	2,010.30	4.1	0.2	2,035	2,061	1,985	1,960
ASIANPAINT	2,801.30	5.3	0.19	2,821	2,841	2,781	2,762
WIPRO	257.72	0.31	0.12	260	262	256	253
DRREDDY	1,247.10	0.9	0.07	1,258	1,269	1,236	1,225
GRASIM	2,748	2	0.07	2,776	2,805	2,720	2,691
KOTAKBANK	2,128	0.3	0.01	2,150	2,171	2,106	2,085
CIPLA	1,490	-0.6	-0.04	1,503	1,517	1,477	1,463
M&M	3,633.40	-2.5	-0.07	3,679	3,725	3,588	3,542
AXISBANK	1,275	-0.9	-0.07	1,285	1,295	1,265	1,255
ADANIPORTS	1,496	-1.2	-0.08	1,514	1,533	1,478	1,459
MARUTI	16,000	-20	-0.12	16,132	16,265	15,868	15,735
SBIN	958	-1.35	-0.14	963	969	953	947
LT	3,990.60	-6.9	-0.17	4,027	4,064	3,954	3,917
HINDUNILVR	2,301	-5.5	-0.24	2,314	2,328	2,288	2,274
ONGC	239	-0.84	-0.35	240	241	238	237
NESTLEIND	1,211	-4.8	-0.39	1,221	1,232	1,201	1,190
BAJAJFINSV	2,060	-9.5	-0.46	2,085	2,110	2,035	2,010
TITAN	3,830.40	-18.6	-0.48	3,853	3,876	3,808	3,785
TATACONSUM	1,140.40	-6.3	-0.55	1,153	1,165	1,128	1,116
TMPV	342.5	-2.2	-0.64	346	350	339	335
BEL	386.9	-2.55	-0.65	391	394	383	380
HDFCBANK	990.4	-6.7	-0.67	1,000	1,009	981	972
BAJFINANCE	1,009.60	-7.1	-0.7	1,019	1,028	1,001	992
TCS	3,185	-23.3	-0.73	3,218	3,251	3,152	3,119
ICICIBANK	1,364.50	-10.7	-0.78	1,379	1,394	1,350	1,335
JIOFIN	290.7	-2.5	-0.85	295	299	287	283
TECHM	1,548.20	-13.4	-0.86	1,563	1,579	1,533	1,518
ULTRACEMCO	11,315	-99	-0.87	11,440	11,566	11,190	11,064
APOLLOHOSP	7,028.50	-62.5	-0.88	7,103	7,177	6,954	6,880
INFY	1,584.80	-14.2	-0.89	1,603	1,620	1,567	1,549
SHIRIRAMFIN	837	-9.7	-1.15	851	865	823	809
BHARTIARTL	2,063	-26.7	-1.28	2,087	2,111	2,039	2,015
JSWSTEEL	1,093.30	-14.5	-1.31	1,108	1,123	1,078	1,063
ADANIENT	2,213.90	-31.3	-1.39	2,255	2,297	2,173	2,131
TRENT	4,013	-72.4	-1.77	4,092	4,170	3,934	3,856
ETERNAL	282.7	-9	-3.09	290	297	275	268
INDIGO	4,810	-157.5	-3.17	4,962	5,114	4,658	4,506

Ms. Harshita Darak
Technical Analyst

Disclosure:

M/s. Bonanza Portfolio Ltd hereby declares that the views expressed in this report accurately reflect its viewpoint with respect to the subject companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The analysts engaged in the preparation of this report or their relatives: (a) do not have any financial interests in the subject company mentioned in this report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the report. (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months; (e) have not received any compensation or other benefits from the subject company or any third party in connection with this report; (f) have not served as an officer, director, or employee of the subject company; (g) are not engaged in market-making activity for the subject company;. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the SEBI (Research Analyst) Regulations(h) are not engaged in the use of artificial intelligence, 2014. The registration number is INH100001666, and the research analysts engaged in preparing reports are qualified as per the provisions of the regulations.

Disclaimer:

This research report has been published by M/s. Bonanza Portfolio Ltd and is meant solely for the use of the recipient and is not for circulation. This document is for information purposes only, and the information, opinions, and views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that the information given is believed to be fair and correct at the time, and the opinions based there upon are reasonable. However, due to the nature of research, it cannot be warranted or represented that it is accurate or complete, and it should not be relied upon as such. If this report is inadvertently sent or has reached any individual, it may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide to future performance. This report has been prepared on the basis of publicly available information, internally developed data, and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only basis for any market transaction; however, this data represents one of the supporting documents among other market risk criteria. Market participants should be aware of the risks involved in using this information as the sole source for any market-related activity.

“Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.”

“Registration granted by SEBI, membership of BSE, and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors.”

The distribution of this report in certain jurisdictions may be restricted by law, and persons in whose custody this report comes should observe any such restrictions. The disclosures of interest statements included in this analysis are provided solely to improve transparency and should not be treated as an endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza Portfolio Ltd or its directors, employees, affiliates, or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy, or reliability of such information, opinions, or views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates, or representatives of M/s. Bonanza Portfolio Ltd shall be liable. Research reports may differ between M/s. Bonanza Portfolio Ltd Research Analysts and other entities on account of differences in personal judgment and time horizons for which recommendations are made. The research entity has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director, or employee of the subject company and has not received any compensation or benefits from the subject company or any third party in connection with this research report.

Bonanza Portfolio Ltd.

Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

Compliance Officer: Manoj Kumar Goel, 022-62735507, compliance@bonanzaonline.com